

US TAX RETURN

1. General Information:

- 1.1. a copy of your passport, if you hold multiple passports, please attach all;
- 1.2. US social security number;
- 1.3. full name, the date of birth and US Social Security Number (or ITIN) of your fiscal partner; *(Please apply rest of the questions throughout all the Parts also to your partner, if applicable)*
- 1.4. your previous address in the US;
- 1.5. your current address;
- 1.6. the correspondence address you wish to use for the US return;
- 1.7. if you entered the Netherlands with visa, please indicate any limitations;
- 1.8. your 2016 travel summary showing travel to the US and the specific States (see attached template);
- 1.9. a copy of your most recent US Federal and state tax returns (if not prepared by onestopTaxPrep);
- 1.10. did you make any estimated tax payments towards your 2016 Federal and / or state tax liability? If so, please provide amount(s) and date(s) paid.
- 1.11. confirmation of the exact date that you moved from the US and your consecutive countries of residence;
- 1.12. the date that you moved back to the US;
- 1.13. any state(s) that you believe you have filing obligation to and your period of tax residency in that state;
- 1.14. did you receive any gifts from a non-U.S. person amounting to more than \$15,601?;
- 1.15. the amount of student loan interest paid in 2016;
- 1.16. if you made any charitable contributions to US based or US affiliated organizations in 2016 (if you donated goods, please indicate original cost price, the value at time of donation and the name of the organization you donated to);
- 1.17. do you and your spouse wish to contribute to the Presidential campaign?;

2. Children: *(tick the box if not applicable)*

- 2.1.1. the names, dates of birth and US social security numbers of your children;
- 2.1.2. if you incurred any child care expenses in the US and / or in the Netherlands please detail expenses and the name of the care provider. Detail per child;
- 2.1.3. if your employer paid for the (international) schoolfees, please provide the amounts paid;
- 2.1.4. any investment income;

3. Employment Income: *(tick the box if not applicable)*

- 3.1. US W-2 statement for 2016;
- 3.2. W-2 and other earnings statements;
- 3.3. 2016 non-US (Dutch) year-end salary statement;
- 3.4. Last/December salary slips for 2016;



- 3.5. salary slips of months indicating bonus, vacation pay and / or stock options exercise;
- 3.6. if you or your spouse have the use of a company car, please indicate the value of the car (in EUR) and the percentage of personal use;
- 3.7. if were you granted the 30% ruling, please indicate the grant and expiration date;
- 3.8. value of any any specific reimbursements you may have received (moving allowance, schoolfees, tax return preparation, etc)

4. Business Income (including self-employment and freelance):

(tick the box if not applicable)

- 4.1. please provide your and/or your partner's business financial statements detailing income and expenses (Profit and Loss statement);
- 4.2. did you operate the business in 2016 from your home? If so, please provide information on your home office (size of home office vs. entire home, direct expenses, indirect expenses such as utilities, etc.)
- 4.3. if you or your spouse used a car for the business, please indicate the value of the car (in EUR) and business mileage vs personal mileage;
- 4.4. if your Dutch accountant has depreciated any items (referred to as 'Afschrijving'), please provide purchase date, price and description of item.

5. Housing Expenses

- 5.1. if you live in a rented apartment, please provide your rental expenses, including utilities (excluding TV and telephone), repairs and residential parking expenses;
- 5.2. if you live in a purchased home, please provide the mortgage interest payments;
- 5.3. a copy of the real estate tax bill that you received in 2016 (indicating the so-called WOZ value of your home);
- 5.4. purchase date of the real estate and the mortgage inception date;
- 5.5. if you refinanced your mortgage or significantly paid off (part of) your mortgage, please provide date and amount

6. Investment Income: *(tick the box if not applicable)*

- 6.1. the year-end financial statements that you received from your Dutch (and other non-US) banks, indicating interest and dividend earnings;
- 6.2. you and your spouse's US 1099 statements indicating the amount of interest and dividend earned;
- 6.3. a summary of transactions for capital gains / capital loss i.e. sale of shares, real estate and other investment goods (purchase price and date of purchase, date of sale, sales price, etc);
- 6.4. if you have a mortgage savings account (*e.g. beleggingsrekening, kapitaalverzekering or other linked financial plan*), please see Part 9;
- 6.5. if you or your spouse sold any shares through a Dutch bank or Dutch mutual funds, please provide the purchase price, purchase date, date of sale, sales price;
- 6.6. if you have rental real estate, please provide the date when you started renting out, an overview of the rental income, related expenses and the purchase price and date of the property and any improvements, furniture and appliances in the property;

6.7. if you have a Bitcoin account, please let us know;

7. Retirement Accounts: *(tick the box if not applicable)*

- 7.1. if you made any contributions to an IRA account (ROTH or Traditional), please provide relating statements;
- 7.2. if you made any 401(k) or IRA roll-overs for the 2016 tax year, please provide relating statements;
- 7.3. did you receive any distributions from a retirement plan, Social Security, Insurance or an estate? If so, please provide relating statements;
- 7.4. the value of any non-US retirement account that you may have;
- 7.5. if you have a pension plan structured in a way of investment account, please see Part 9.

8. Non-US Investment Accounts or FBAR US nationals with investments

(i.e. bank savings and checking accounts, investment accounts, etc) outside the US with an aggregate (combined) value exceeding the \$ 10,000 at any given moment throughout the year are required to disclose any and all accounts to the US Department of Treasury.

Please note that PayPal accounts have to be included in your FBAR reporting. If you have a PayPal account, please let us know!

Disclosure is made by filing Foreign Bank Account Reporting form (FBAR) indicating ownership, account number, bank name and location and the maximum value of per account. There are no tax consequences to filing the FBAR forms, however not filing the forms can lead to high penalties. The forms need to be filed electronically before April 15th. If you cannot make the April 15th due date, an extension until October 15th is possible. To prepare these forms on your behalf, please provide:

1. the account numbers and bank details for accounts in your name;
2. the account numbers and bank details for accounts held jointly with others (spouse, partner, children and others, including full name, address and SSN/ITIN (if any) of the joint owners);
3. the account numbers and bank details for accounts for which you have signature authority, e.g. as a treasurer for a club or as signer on business accounts (include owner information – full name, address, SSN/ITIN (if any));
4. the inactive accounts in your name, jointly held or with signature authority over;
5. maximum value of each account during the year in the respective currency and the related month.

Example of multiplying effect:

If you have EUR 25,000 on your Rabobank savings account and want to deposit it on your ING account it will have to go through your Rabobank checking account. There are 3 bank accounts involved, yet the same amount of money is being transferred from one account to the other. You need to report EUR 25,000 converted to USD for all those three accounts, even though in reality is one and same amount.

Example of specific foreign accounts:

Dutch tax exempt account (kapitaalverzekering; kapitaalverzekering; etc.)

All FBAR forms (even those for the previous years) need to be filed electronically.

9. Non-US Financial Assets

In addition to the foreign bank accounts listed in Part 7, did you also have:

- 9.1. an interest in a non-US based entity such as a corporation, a partnership, an estate, a foreign (e.g., Dutch) pension plan or a trust, or;
- 9.2. a promissory note, outstanding settlement or a loan agreement with a non-US based institution, or;
- 9.3. a promissory note, outstanding settlement or a loan agreement with a non-US person (related or unrelated)?

Then please provide all related data such as the amount involved, the names and address of all parties involved and the company details if one of the following applies to you:

- you are filing single and have non-US financial assets (including the bank accounts listed on the FBAR) greater than a) \$200,000 on last day of year or b) greater than \$300,000 at any time during the year (respectively \$50,000 and \$ 75,000 if living in the US), or;
- you are filing jointly and have non-US financial assets (including the bank accounts) greater than a) \$400,000 on last day of year or b) greater than \$600,000 at any time during the year (respectively \$100,000 and \$ 150,000 if living in the US).

10. Non-US mutual Funds or PFIC

When investing in mutual funds through US based institutions, you will receive annual statements indicating your dividend earnings and your share of the gains and losses accrued in the fund during the year when selling the underlying shares (capital gain distributions). However, non-US based institutions typically only report the year-end value of the fund and the dividend earnings. There is no report of the gains and losses accrued within the fund during the year. However, as a US taxpayer, you are required to report any gains in the fund in your US Federal (and State) Tax return. There are several ways of reporting these gains. The most common is the excessive distribution method and the mark-to-market method.

Consequently, if

- 10.1. you have any non-US based investment accounts in your name (e.g. pension plan based on investment plan), or;
- 10.2. you have any non-US mortgage linked investment accounts, or;
- 10.3. you have any off-shore retirement account with investment based assets.

Then please provide commencement date, amount invested on monthly or yearly basis, the purchase price of the funds (if any), the sales proceeds and the fair market value of the funds at the end of the year.